



**SULUHU SACCO**  
*"Together we grow"*

# SULUHU SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

**SULUHU SACCO PLAZA**  
 Kyuso road, Opp. IEBC Offices, Mwingi Town  
 P.O.Box 489-90400, Mwingi

0794 056 489  
 info@suluhusaccoltd.com  
 www.suluhusaccoltd.com

**PREFERENTIAL NORMAL LOAN APPLICATION FORM**

*SERIAL NO.....*

- A)
1. NAME.....MOBILE NO.....
  2. PRESENT ADDRESS.....
  3. PHISICAL ADDRESS
    - a) Sub location..... b) Location.....c). Sub County .....
    - d) County.....
  4. Email address .....
  5. EMPLOYER.....
  6. SCHOOL/STATION OF WORK.....
  7. FOSA ACC NO.....
  8. T.S.C NO/ PERSONAL NUMBER..... 9. AGE.....
  10. I.D NO.....M/NO.....
  11. AMOUNT APPLIED KSHS.....IN WORDS.....
  - .....
  12. REPAYMENT PERIOD.....WITH EFFECT FROM THE MONTH OF.....
  13. MODE OF PAYMENT. (TICK) a) Cash  b) check-off  c) Paybill  d) Cheque
  - e) Any other specify.....
  14. Interest rate 1.125% reducing balance repayment 60 months
  15. PURPOSE OF THE LOAN (TICK)
 

a. Agriculture <input type="checkbox"/>	e. Human health <input type="checkbox"/>
b. Trade <input type="checkbox"/>	f. Land and housing <input type="checkbox"/>
c. Manufacturing and service industry <input type="checkbox"/>	g. Finance <input type="checkbox"/>
d. Education <input type="checkbox"/>	h. Consumption and social activities <input type="checkbox"/>

Attach current payslip/Statement and ID card Photostat

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the laws of the society and the loan policy and any variations by the Board of Directors in respect of terms above. I have also authorized the necessary deductions to be made from my salary as repayment for this loan.

I hereby authorize Suluhu Sacco Society LTD to access my credit information from CRB and be enlisted in case of default and I agree to retain half of my dividends to build my shares during the loan period.

SIGNATURE..... DATE.....

**B) GUARANTORS:**

(TO BE FULLY GUARANTEED)

Amount of loan guaranteed Kshs..... same as applied).

In words .....

In consideration of the society granting the loan, of the loan approved or any lesser amount that may be approved. We the undersigned accept jointly and severally liability for its repayment in the event of borrowing/default. We understand that the amount in default may be recovered by an offset against our shares in the society or attachment of our property or salary.

NO	TSC /PERSONAL NO	M/NO	NAME	SHARES	AMOUNT IN WORDS	MOBILE NO.	SIGN
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

WITNESS NAME.....SIGNATURE.....

M/NO. .... T.S.C./ PERSONAL NO. ....

**C. LOAN APPRAISAL FOR OFFICIAL USE ONLY:**

The above guarantors are members of the society. The guarantors cover the loan amount-

Yes  No

Declared by.....Date.....Signature.....  
Loans department

**D. ELIGIBILITY CALCULATIONS**

- a. Shares Kshs.....
- b. Amount currently requested Kshs.....
- c. Total loan outstanding Kshs. ....
- d. New total loan will be .....
- e. f) Total monthly deductions Kshs.....
- f. g) Amount available to service loan Kshs.....
- g. h) Loan serviceable Kshs. ....cover a period of .....

**E. LOAN OFFICER’S COMMENTS:**

This loan application may be granted / rejected for the amount of Kshs. ....repayable in .....months. The application may be rejected/ deferred or amount reduced for the following reasons.....

Signature.....Date.....

**F. CEO’S COMMENTS:**

Loan approved Kshs.....repayable in ..... at an interest rate of 1.125% per month , on a reducing balance. This loan has been approved subject to the following conditions.....

**REASONS FOR REDUCED/ DEFFERED/ REJECTED LOAN**

**APPRAISAL COMMITTEE**

Chairman..... SIGNATURE.....DATE.....

Secretary.....SIGNATURE.....DATE.....

Member .....SIGNATURE.....DATE.....

**CREDIT COMMITTEE MINUTES NO .....DATE.....**

**CREDIT COMMITTEE COMMENTS**

Chairman..... SIGNATURE.....DATE.....

Secretary.....SIGNATURE.....DATE.....

Member .....SIGNATURE.....DATE.....